

Armenia Re-Emerges as a Prolific and Friendly Mining Jurisdiction for Canadian Investors

The Canada-Armenia Chamber of Commerce and Caldera Resources Inc. are pleased to announce that **Dr. Areg Galstyan, the Deputy Minister of Energy and Natural Resources for the Republic of Armenia**, will be in Montreal and Toronto from September 12th to September 17th as the guest of the Canada-Armenia Chamber of Commerce. The Chamber will be introducing the Deputy Minister to its members and invited guests to promote Armenia as a mining-friendly jurisdiction and an up and coming destination for Canadian investors.

Since its independence from the Soviet Union in 1991, the Republic of Armenia has been experiencing strong economic and cultural growth. Armenia is well positioned to develop its economy and mineral resources, given its rich history as a prolific mining region for hundreds of years.

Prof. Azat Vartanian, the Chairman of the Canada-Armenia Chamber of Commerce expressed that “it is a privilege to have such a senior government official available to introduce the Republic of Armenia to our members in Canada.”

“Armenia has become a hot destination for Canadian-listed mineral exploration companies”, says Bill Mavridis, Caldera Resources’ president and member of the Canada-Armenia Chamber of Commerce.

Mavridis points out that there are four developing success stories by Canadian-listed companies in the resource-rich Syunik Province of southern Armenia.

(1) **Dundee Precious Metals Inc.** is currently operating the Deno gold polymetallic (copper, gold and zinc) mine and is planning to double its operations to 600,000 tonnes per year. www.dundeeprecious.com

(2) **Lydian International Ltd.** is exploring the Amulsar gold deposit where it has already confirmed a resource in excess of one (1) million ounces of gold, and appears poised to increase this resource significantly. www.lydianinternational.co.uk

(3) **BacTech Mining Corporation**, a global leader in bioleaching technology for the recovery of gold and base metals from refractory ores, is working with Caldera Resources to acquire and develop the Lichkvaz-Tey polymetallic gold mine, also located in southern Armenia. BacTech is currently reviewing opportunities for gold and base metal recoveries from historic tailings systems located in Armenia. BacTech sees great opportunity for bioleaching in Armenia, given the government’s positive approach to clean mining. www.bactech.com

(4) **Caldera Resources Inc.** is exploring the Marjan gold-silver deposit where it announced in mid-August positive trench results that contribute to the confirmation of its historical precious metal resources. www.calderaresources.com

The Marjan project is located in the resource-rich province of Syunik, in southern Armenia, and has Soviet-era historical resources classified as C1 and C2, which is equivalent to measured and indicated resources, totaling 405,147 oz of gold and 14.2M oz of silver. The project also contains Soviet-era historical resources classified as P1, which is equivalent to inferred resources, totaling 647,152 oz of gold and 37.1M oz of silver. Caldera recently announced results of its trenching program where it confirmed 17.2 grams per tonne of gold and 344 grams per tonne of silver over 3.2 meters. The Marjan project is a joint venture project. Please see Caldera press release dated August 17, 2010. <http://www.calderaresources.com/press-releases-gold-armenia>

For more information about Canada-Armenia Chamber of Commerce and the Caldera Resources please visit our web-site (www.armcanchamber.com) or to schedule a meeting or interview with Dr. Galstyan please contact Glenn Massad at (514) 585-2236 or glenn@gmcomm.ca